



IHSAN

AUDITING & CONSULTING FIRM (IACF)



Company Profile



About IHSAN Auditing & Consulting Firm (IACF)

Established in 2005 in Hargeisa, Somaliland, Ihsan Auditing & Consulting Firm (IACF) has grown into a trusted name in auditing, accounting, and consulting. Renowned for our professionalism and customer-centric approach, we are dedicated to promoting transparency, accountability, and leadership in financial audit matters.

With offices strategically located in Hargeisa and Mogadishu, IACF delivers timely, efficient, cost-effective, and value-driven financial insights to enterprises and organizations at all levels. Our firm is led by certified accountants and supported by a skilled team of associates and staff who are passionate about helping clients succeed.

Over the years, we've built a reputation for excellence, offering services that include financial auditing, accounting, and tax consultancy. Our consulting division, Ihsan Consulting Firm, specializes in financial and management consultancy, further enhancing our capacity to address diverse client needs.

At IACF, our diverse team of local and international professionals brings a deep understanding of cultures and business landscapes, ensuring a tailored, professional perspective for every service we provide. Trust IACF to be your partner in navigating the complexities of financial management with expertise and integrity.





Our Mission

Deliver reliable cost effective professional services in time meeting specific customer requirements.

Our Vision

To become one of the best auditing and Consulting Firm in Horn of Africa provides utmost satisfaction to all the cli-enteles. We continually improve our auditing and consulting programs and strive toward technological and industry leadership.

Core Values

Developing visibility to generate new business leads.

Honesty

Responsiveness to clients.

Experience

Excellence in fulfilling the promise

Professionalism

OFFICE LOCATION

Hargeisa Main Office

Tell: +252 63-4418174
+252 65-4418174

Email: ihsan.acf@gmail.com

Address: Bahsane Building
Ex Hargeisa Cinema

Mogadisho Main Office

Tell: +252 61-5538652

Email: ihsan.acf@gmail.com

Address: CCT Tower, 7th
floor#A-7-4 Trep-piano

Baidabo Main Office

Tell: +252 61-5703743

Email: ihsan.acf@gmail.com

Address: Baidao Down Town

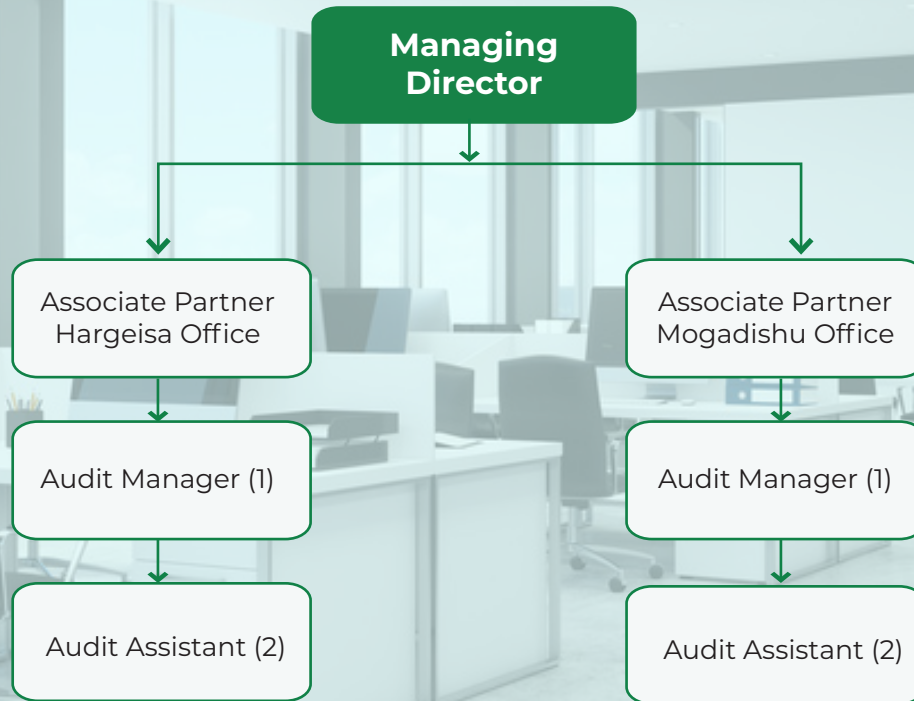
OUR EXPERTISE

At IHSAN Auditing & Consulting Firm (IACF), we offer a range of professional services designed to meet your financial and business needs:

- **Audit and Assurance:** Reliable auditing and assurance services to ensure compliance and build stakeholder confidence.
- **Tax and Advisory Services:** Expert guidance on tax planning and strategic advisory to help you achieve your goals efficiently.

Let us be your trusted partner in driving transparency, accountability, and growth.

Company Structure



Our Senior Consultants



Mohamed M. Abdille

- Audit Senior
- Four years Audit experience of multilateral and International Organisations.
- CPA-K and member of the institute of Certified Public Accountants of Kenya (ICPAK).
- Bachelors of Economics and Sociology



David Wakanene

- Engagement partner
- 10 years audit experience;
- Masters of Accountancy (Bowling Green State University USA) – Information Systems Auditing and Control;
- Bachelors of Science in Business Administration (Accounting)
- Certified Public Accountant of Kenya (CPA)



Abokor Mohamed Abdilahi

- Senior Auditor
- 4 Years audit experience
- ACCA Member (Association of Chartered Certified Accountants)
- B.S in applied Accounting, Oxford brooks university
- B.A in Economics and Finance, University of Hargeisa
- ACCA advanced Diploma In Accounting And Business



Ubah Hussein Ahmed

Master in Accounting and Auditing in Aksum University, Ethiopia, Public Financial Management in CIPFA Chartered Institute of Public Finance & Accountancy in UK, BBA in Accounting in Admas University, BA in Political Science & International Relation in Civil Service Institute, Somaliland, and 7 years experience in Ministry of Finance and Six months in field work and TOT for data collection and analyzing.



Abdirazak Sh Ali

Bachelor degree of Business Administration & Management and High Diploma of Accounting in Business And Management , Diploma of Modern Management and Administration in Cambridge Tutorial College at Jersey Britain and has 16 years of Business Management and Accountancy both in Private and Public sector.



Bakar Haji Omar

Member of The World Bank Regional "Investment Promotion Certification Program (IPCP), in Horn of Africa. Certified Training of Trainer, Business development expert, chartered Islamic finance professional (CIFP). Trained more than 5000 people and supported over 300 SMEs in Somalia on entrepreneurship and economic participation. Over 10 years of experience in consultancy on business and economic development in the public and private sectors. Gained experience and professional development skills in all East African Region

Some of Our Past Audit Experience

Organization	Category	Locations	Description of service	Contacts
World relief Germany (WRG)	International NGO	Hargeisa	Project Financial Audit	+493055578335-0 info@worldrelief.de Myron Jespersen
Youth Empowering Council (YECO)	Local	Adado	Financial Audit	+252 612643002 Mohamed Sharif
Finland Church Aid (FCA)	International NGO	Hargeisa	Project Financial Audit	+252634814721 / Bushra Isaak Bushra.Isaq@kua.fi
Horn Care Trust Organization (HCTO)	International NGO	Galkacyo	Financial Audit	+252 907 766 029 giridhi163@gmail.com Mr Mohamud Tahlil
Qatar Charity	International NGO	Mogadishu	Institutional Financial Audit	+252615964209 amali@qcharity.org Abdulahi M. Ali
Norwegian Refugee Council (NRC)	International NGO	Mogadishu	Project Financial Audit	252619567490 muktar.koshin@nrc.no Mukhtar Koshin
Danish Refugee Council (DRC)	International NGO	Baidao	Project Financial Audit	252634088291 abdiselam.muhammed@drc.ngo Abdiselam Ahmed
Children's Legal Defense Center	International NGO	Hagiesia	Project Financial Audit	252 633863280 /1 570-406-4487 caitlin.lambert@cldcsl.org Caitlin lamber

Organization	Category	Locations	Description of service	Contacts
Population Service International (PSI)	International NGO	Hargeisa	Inventory Audit	+252 634048329 mabdilahi@psi.org Muna Abdirashid
International Republic Institute (IRI)	International NGO	Hargeisa	Aup Report	yjacobs@iri.org bali@iri.org/ +252 63 4152658 Yomi Jacobs/ Bushra Isaq
Women Rehabilitation and Development Association (WORDA)	Local NGO	Hargeisa	Financial Audit	+252634425066 worda_org@yahoo.com Kinzi Husein
Somaliland Journalist Associations	Local NGO	Hargeisa	Institutional Financial Audit	+252634194200 soljajour@gmail.com Mohamud A Jama
Gargaar Relief & Develop Organisation (GREDO)	Local NGO	Baidao	Institutional Financial Audit	+252615874489 abdirahim.ahmed@gredosom.org Abdirahim Ahmed
Initiative for Research and Development Action (IRADA)	Local NGO	Hargeisa	Project Financial Audit	252634463207 Ahmed-Yasin Muhumed
Asal Youth Development Association	Local NGO	Hargeisa	Institutional Financial Audit	+252 63 3748982 Assalyouth@Gmail.com Khadar A Mohamed
Warsan Relief Organization	Local NGO	Hargeisa	Financial Audit	252 63 4421380 Osman@Warsanrelief.org Osman A Omar

Organization	Category	Locations	Description of service	Contacts
Somaliland National Disability Forum (SNDF)	Local NGO	Hargeisa	Institutional Financial Audit	+252 63 4128173 Mukhtar Abdi
Somaliland Y-PEER	Local NGO	Hargeisa	Financial Audit	+252634413740 Slypeer@Yahoo.com Mohamed Dama
Somaliland Banks Association	Association	Hargeisa	Institutional Financial Audit	+44 7886 892624 Khalif O Noor
Habitat Action & Peace (HAP)	Local NGO	Baidao	Financial Audit	+252 61 5703743 Habitat.a.p.org@Gmail.com Abdibasid A Ali
Nafis Network	Local NGO	Hargeisa	Financial Audit	Nafisnetwork@Gmail.com Abdirahman O. Gaas
Agricultural Development Organization (ADO)	Local NGO	Hargeisa	Financial Audit	252634849727 Abdirahman Mohamed
Horyal Business Group	Local NGO	Hargeisa	Institutional Financial Audit	+252 63 4420165 Horyalbusiness@Gmail.com Adan Musa
Asal Airport Service	Company	Baidao	Financial Audit	+252 61 4960888 Abdi Adan
Unigas Company	Company	Hargeisa	Financial Audit	+252 63 4422225 Unigassomaliland2@Gmail.com Mukhtar Osman
Unigas Company	Company	Mogadishu	Financial Audit	+252 63 3297575 Hasantanni@Gmail.com Hasan Musa

Organization	Category	Locations	Description of service	Contacts
ToyotaS3	Company	Hargeisa	Financial Audit	+252 63 4828888 Sales@Toyotas3.Com Milgo Ismail Egeh
Gargaar Multi Speciality Hospital	Health Institution	Hargeisa	Financial Audit	+252 63 4412503 Sulegule@Yahoo.com Dr Saleban A Guled
Dr Ismail Speciality Hospital	Health Institution	Hargeisa	Financial Audit	+252 63 4418123 Info@Drismailhospital.com Dr Abdirashid Ismail
Gargaar Medical Center 2	Health Institution	Hargeisa	Financial Audit	+252 63 4412503 Sulegule@Yahoo.com Dr Saleban A Guled
Surad Enterprise	Company	Hargeisa	Financial Audit	+252 63 4429490 Faisal Habane
Hodman Enterprise	Company	Hargeisa	Financial Audit	+252 63 4711426 Bashe Omar
Adis Ababa Medical University College	Education Institution	Hargeisa	Financial Audit	+252 63 4029244 Mohamud Sahardid Askar
Tearfund	International Organization	Hargeisa	Financial Audit	+252 63 4420147 Mohamed Abdirahman
IFFCO SOMALILAND SEZE	International Company	Berbera	Financial Audit	+252 65 7991452 Manish Mohan Pariyar
Organisation for Welfare and Development in Action (OWDA)	Regional NGO	Hargeisa	Project Audit	+251 91 289 2766 Mohamed









Recommendations.



Love goes beyond

Tearfund Deutschland
Somaliland Office
Behind Adam's Inn, Masale
Hargeisa, Somaliland (Somalia)
+252.2.669088
mhassan@tearfund.de
www.tearfund.de

03 September 2024

Sub: Letter of Recommendation for Ihsan Auditing and Consulting Firm

To Whom it may concern,

Ihsan Auditing and Consulting Firm, a Chartered Accounting firm with its headquarters in Somaliland was engaged by us to provide a professional service for the audit of our "CRCC Grant" for the year ended 31 December 2023.

From the assignment, Ihsan issued us an audit report, together with a report of internal control weaknesses, that clearly identified any gaps that existed in our project, as well as clear and convincing ways of addressing them so as to improve our operations in order to achieve our objectives.

Tearfund and Ihsan enjoyed a good working relationship during the assignment, and their staff displayed high professionalism in performing their duties.

We are grateful for Ihsan's assistance and look forward to partnering with them again in the future.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mowlid Abdi Hassan".

Mowlid Abdi Hassan
Support Office Manager
Hargeisa, Somaliland.





Women Rehabilitation and Development Association
{WORDA}

Airport Street Opposite Star Hotel,

Tel: 00 252 2 4425066 (Telsom)

Tel: 00 252 2 4412012 (Telsom)

Email: worda_org@yahoo.com

Ref: 006/12

Date: 25/09/2012

RECOMMENDATION

To: Whom It May Concern

Women Rehabilitation and Development Association (WORDA) here recommend **Ihsan Auditing & Consulting Firm (IACF)** hired Consultant and audited the Cash flow statement and Statement of income and expenditure of Women Rehabilitation and Development Association (WORDA) in the period of 1st Jan-2011 to 31st Dec-2011.

Ihsan Auditing and Consulting Firm (IACF) responsibility is to express an opinion on these financial statements based on the audit. They conducted audit in accordance with generally accepted auditing standards. Those Standards require the plan and perform the audit to obtain reasonable assurance whether the financial statements, and audited includes examine, on a test basis, evidence of supporting documents with the expenditures amounts in the financial reports. An audit also includes assessed the accounting procedures used and significant documentation of transactions in preparing final accounts, as well as evaluating the overall WORDA's financial system.

IACF finally produced and write audit report that concentrated the audit bases they conducted and the examiner feedback all document they assessed to WORDA Organization.

Therefore we here strongly recommend Ihsan Auditing and consulting Firm (IACF) to any organization or company seeking qualified Auditing & Consulting Firm.

Best regards,
Kinzi Hussein Kowden

Kinzi Hussein Kowden
Executive Director





SOMALILAND YOUTH PEER EDUCATION NETWORK

REF: REC154/08/2016

Date: 23/02/2016

Subject: Recommendation letter

To whom it may concern:

This is to certify that Ihsan Auditing consultancy has conducted Somaliland Y-PEER as external auditing.

Ihsan Auditing have audited Somaliland Y-PEER in 2014 and 2015 which they have shown in a professional services that we satisfied their services.

Ihsan Auditing are always willing to pitch in to help Somaliland Y-PEER team and guidance for staff working for better financial management.

I would like to recommend Ihsan Auditing for providing any auditing and consulting services which they will bring unique energy, information and sharing knowledge.

If you'd like more information, I'd be happy to provide it. Please contact me below address.

Sincerely,

Mohamed Mahad Dama
Executive Director
Somaliland Y-PEER



Somaliland National Youth Peer Education Network
Tell: +252 2 517012/Mobile: +252 63 4413740. Email: slypeernet@yahoo.com



NAFIS NETWORK

Tel:570203-Email:nafisnetwork@gmail.com, www.nafisnetwork.net

Recommendation letter

The purpose of this letter is to provide a professional and personal recommendation for external Audit Services, Inc **Ihsan Auditing & CONSULTANCY Firm (IACF)**

IACF engaged external Audit Services to investigate a specific issue regarding improper actions by some of our employees. The investigation was performed in a prompt and professional manner; providing results that were beyond our expectations.

The most positive aspect of their work and the "net result" was that many of the employees interviewed came away with a stronger feeling of commitment to the values and standards at our company, and those responsible for the inappropriate actions were quickly identified.

I was particularly impressed with **Abdirisak Shiekh Ali** his direct and timely responses to all communications. This led to an efficient process; both internally and with respect to the use of time of our Management as well as helping to maintain reasonable costs.

We would be pleased to recommend external Audit Services Company IACF and Mr Abdirisak for any engagement they would consider.

Please feel free to contact me if there are any questions.

Sincerely,

NAFIS Network

Abdirahman Osman Gaas

Network Coordinator



Berlin, 03.12.2018

Subject: Recommendation Letter

To Whom it May Concern

This is to certify that **Ihsan Auditing & Consulting Firm** has provided project audit services for World Relief Germany (WRG) in our program office in Hargeisa, Somaliland in 2017.


Ihsan Auditing provided a clear and competitive quote for the services required, and they performed the audit service in a professional and timely manner. The audit team worked collaboratively with WRG finance team to review the specific project accounting as well as the finance and related management procedures in our Somaliland office.

I had the pleasure to participate in the meeting with the audit team in the management review of audit findings, and I found them to be clear in their presentation, to have a good understanding of the context of the WRG program and the details of the project, and to be responsive to feedback from WRG management.

Based on our experience, I am pleased to recommend **Ihsan Auditing & Consulting Firm** for engagement of their services.

Please feel free to contact me if you have any questions about this recommendation.

Sincerely,



Myron Jespersen
Senior Program Advisor



World Relief Deutschland e.V. is a registered charity in Germany, authorized to issue donation certificates

Registry:
AG Bad Homburg No. VR 1896

Donations can be transferred to:
Bank fuer Sozialwirtschaft, Mainz
BIC: BFSWDE33MNZ
IBAN: DE04 5502 0500 0008 6366 00

Executive Board:
Andrew Benckert
Michaela Hamm
Stephan Krämer

Supervisory Board:
Peter Jakobus
Dr. Christiane Seitz
Sigrid Falk
Michael Voß





FCA

TO WHOM IT MAY CONCERN

This letter is to confirm that FCA contracted IHSAN AUDITING AND CONSULTING FIRM as auditors in Sept 2016 to undertake the following Project audit:

Project title: Facilitation of voluntary return and sustainable reintegration of the most vulnerable ISDs in Somaliland for the period 1st April 2015-31st March 2016 .The Project was funded MFA, Finland.

The work was undertaken in Hargeisa Somaliland in Sept 2016 and reports finalised in end of Sept 2016.

IHSAN was provided to our expectation and satisfaction as per the requirements of our terms of reference for the assignment.

We confirm that IHSAN has the technical capacity to provide services of this Nature and we would recommended them for further work.

If you would like more details on how IHSAN worked with us on this assignment, please contact us.

Your Sincerely,

Bushra Isaq Ali

Finance Manager

FCA

Masalaha area, behind Ambassador Hotel

Email: Bushra.isaq@kua.fi



January 12 2020

To whom it may concern

Re: Reference for Ihsan Auditing & Consulting Firm

Dear Sir/Madam

We write this testimonial as our confirmation of a satisfactory financial audit service provided to us by Ihsan Auditing & Consulting Firm for the audit of our financial statements of Unigas Somaliland and Somalia for the year ended 31 March 2019

The work performed by Ihsan Auditing & Consulting Firm resulted in efficiency of our operations, reliability of financial reporting and competence of laws and regulations

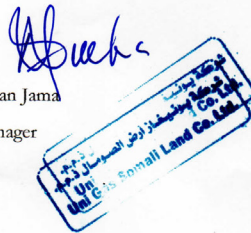
Towards this end and based on this satisfaction, we would not hesitate to engage Ihsan Auditing & Consulting Firm again, or recommend the same to you or any other of our partners.

It is our sincere belief that you will benefit significantly from the expertise and competencies of Ihsan Auditing & Consulting Firm should you decide to engage them for their services

Best Regards

Mukhtar Osman Jama

General Manager



June 25 2021

To Whom It May Concern

Subj: Reference For Ihsan Auditing & Consulting Firm

Dear Sir/Madam

We write this testimonial as our confirmation of a satisfactory financial audit service provided to us by Ihsan Auditing & Consulting Firm for the audit of our financial statements of Dr Ismail Speciality Hospital for the year ended **31 December 2020**

The work performed by Ihsan Auditing & Consulting Firm resulted in efficiency of our operations, reliability of financial reporting and competence of laws and regulations

Towards this end and based on this satisfaction, we would not hesitate to engage Ihsan Auditing & Consulting Firm again, or recommend the same to you or any other of our partners.

It is our sincere belief that you will benefit significantly from the expertise and competencies of Ihsan Auditing & Consulting Firm should you decide to engage them for their services

Regards

Dr Abdirashid Ismail Ali

General Manager





FEDERAL REPUBLIC OF SOMALIA
MINISTRY OF COMMERCE AND INDUSTRY

**SHAHAADADA SHIRKADDA
CERTIFICATE OF INCORPORATION**

LAG/URI: 1891113939

Waxaa halkan ku Cad in: This is to certify that:

IHSAN AUDITING & CONSULTING FIRM (IACF)

La diiwaangeliyey si waafaqan sharciiga shirkadaha Lu 18 ee 26/ii December 2019/ka yahayna Private Limited Company taariikhda 18/01/2025 lagana bixiyey Muqdisho - Soomaaliya

Is incorporated under the company law no.18 of 26 december 2019 as Private Limited Company on this date 18/01/2025 given in muqdisho-somalia

Ahmed Mohamed Omar
Agaasimaha Diiwaangeliinta
(Director of Registration)

Mohamed Saney Dalmar
Agaasimaha Guud
(Director General)



FEDERAL REPUBLIC OF SOMALIA
MINISTRY OF COMMERCE AND INDUSTRY

**SHATIGA GANACSIGA
COMMERCIAL LICENSE**

Service

Shati Lam/License No. **M2QVTBU**

DATE: 18-01-2025

Hajaca Shirkadda Name of Company	IHSAN AUDITING & CONSULTING FIRM (IACF)	
Taariikhda La Diiwaangeliyey Shirkadda Registration Date	19/01/2025	
Hajaca Shirkadda Type of Business	Private Limited Company	
Ciisawada Shirkadda/Shareholding Address of Company/Shareholding	Hargeisa somaliland	
Shaxda Shirkadda/Shareholder Company/Business activity	Audit Services	
Taariikhda ka Bixiyey Date of Issue	19/01/2025	LICENCE 1891113939
Taariikhda ka Bixiyey Expiry Date	19/01/2026	

Waxaa la diiwaangeliyey si waafaqan sharciiga shirkadaha Lu 18 ee 26/ii December 2019/ka yahayna Private Limited Company taariikhda 18/01/2025 lagana bixiyey Muqdisho - Soomaaliya

The Ministry of Commerce and Industry issued this Commercial License in terms of article 18(1) of the Companies Act No. 18 of 26 December 2019 on 19/01/2025. The license is subject to the provisions of article no. 1, paragraphs 1, 2 and 3 of the same Act and article no. 18 of the Companies Act No. 18 of 26 December 2019. The license is valid for 12 months from the date of issuance and may be renewed.



N.E. Jibriil Abdirashid Haji Abdil
Agaasimaha Guud
(Director General)



**BUSINESS LICENSE
LIISANKA GANACSI**

License No.: SVC-002856 (303)

License Type: **AUDITING FIRM**

This license is hereby issued to **IHSAN AUDITING AND CONSULTING FIRM** to conduct and operate in the Republic of Somaliland, **Auditing firm** in accordance with the Business License Act (Law no.98/2021) and subject to revocation as provided in this Act.

Liisankankan Ganacsi waxa la siiyey **IHSAN AUDITING AND CONSULTING FIRM** in ay ku qabato nooca ganacsi ee **Auditing firm** si waafaqan Xeerka Liisamada Ganacsiga (Xeer Ir 98.2021) sidoo kalena waxa loo burin karaa si waafaqan Xeerkan;

Issued date: **11 September 2024**

Expiry date: **10 September 2025**



Minister: Mr Mohamad Hassan Sa'ad



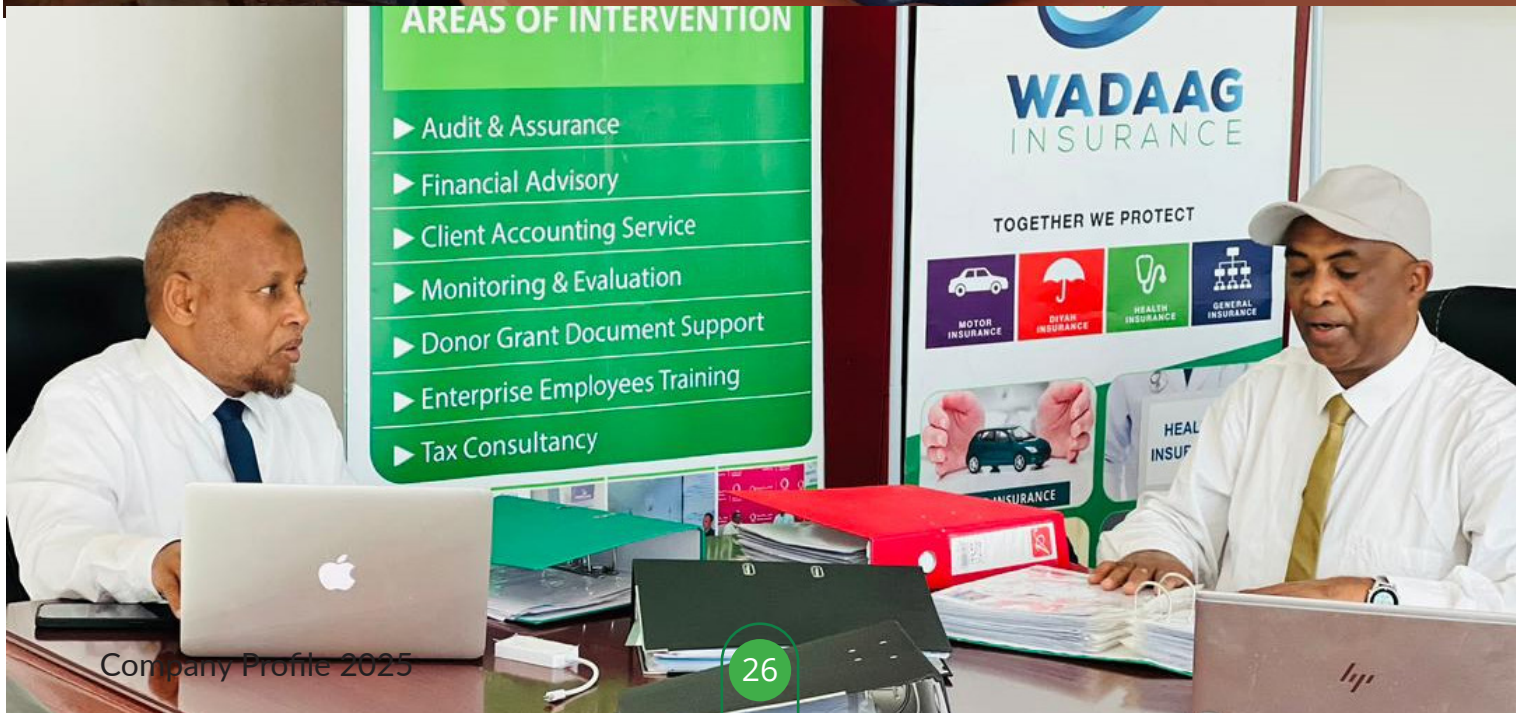


7 AUDITING & CONSULTING FIRM Since 2005

BAMBOO FIELD AUDIT

AREAS OF INTERVENTION

- ▶ Audit & Assurance
- ▶ Financial Advisory
- ▶ Client Accounting Service
- ▶ Monitoring & Evaluation
- ▶ Donor Grant Document Support
- ▶ Enterprise Employees Training



AREAS OF INTERVENTION

- ▶ Audit & Assurance
- ▶ Financial Advisory
- ▶ Client Accounting Service
- ▶ Monitoring & Evaluation
- ▶ Donor Grant Document Support
- ▶ Enterprise Employees Training
- ▶ Tax Consultancy

WADAAG INSURANCE

TOGETHER WE PROTECT

MOTOR INSURANCE	DEYAN INSURANCE	HEALTH INSURANCE	GENERAL INSURANCE
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HEALTH INSURANCE





**DANISH
REFUGEE
COUNCIL**

**VISION
A DIGNIFIED LIFE
FOR ALL DISPLACED**

IHSAN
AUDITING & CONSULTING FIRM
Since 2005

BAIDOA FIELD AUDIT

AREAS OF INTERVENTION

- ▶ Audit & Assurance
- ▶ Financial Advisory
- ▶ Client Accounting Service
- ▶ Monitoring & Evaluation
- ▶ Donor Grant Document Sup
- ▶ Enterprise Employees Traini
- ▶ Tax Consultancy

... and the displaced
... and employer



IHSAN
AUDITING & CONSULTING FIRM
SINCE 2005

OUR EXPERTISE

- Audit & Assurance
- Tax Consultancy
- Business Development Training
- Accounting for business





Our Partners



“ We are committed to delivering our services in an independent, objective, and professional manner ”



Contacts

☎ + 252 -63 -4418174, 065 4418174

✉ ihsan.acf@gmail.com

✉ info@ihsanconsulting.com

✉ ihsanconsulting.com

📍 Emarat Salaam (Bahsane Building) Near Ex-Cinema 1st Floor ,

📍 Hargeisa Somaliland